



2022 – 2023 Federal Direct Stafford Loan Request Form

Financial Aid District Office | 8470 N. Overfield Rd. | Coolidge, AZ 85128

Complete/sign this form and email to finaid@centralaz.edu

Loan request deadlines: Fall semester – October 10th / Spring Semester - March 09th

(STUDENT) Last name First name Middle Initial Student ID phone number include area code

The **Federal Direct Loan Program** provides low interest loans to college students to assist with educationally related expenses. To borrow subsidized and/or unsubsidized Federal Direct loan funds, you **must be enrolled in a minimum of six (6) credit hours** and working towards an eligible certificate or degree program from Central Arizona College (CAC). If you are a first time borrower, CAC will delay the first installment of Direct loans by 30 days. We strongly suggest that you only borrow the amount you truly need, as these are loans that incur debt and must be repaid. For detailed loan information and terms, visit our financial aid website.

Date you anticipate graduating from CAC: Month _____ / Year _____ **Are you a Pinal County Resident?** Yes No

Loan period in which you will enroll:

- Full Academic Year (August – May)
- Fall Semester Only (August – December)
- Spring Semester Only (January – May)

You will attend:

- Full Time (12 or more credits)
- Three quarter time (9 – 11.5 credits)
- Half time (6 – 8.5 credits)
- Less than ½ time (1-5 credits) = Not eligible for loan

Below are the annual loan limits, which you may borrow to assist with college related expenses

Year In College	Dependent student – 3.73% Interest Rate	Independent Student – 3.73% Interest Rate
Freshman Level: 1 to 29 credit hours earned	\$5,500 annual loan limit No more than \$3,500 of this amount may be in subsidized loans.	\$9,500 annual loan limit No more than \$3,500 of this amount may be in subsidized loans.
Sophomore Level: 30 credit hours and above earned	\$6,500 annual loan limit No more than \$4,500 of this amount may be in subsidized loans.	\$10,500 annual loan limit No more than \$4,500 of this amount may be in subsidized loans.

The total amount awarded each semester will be paid in two separate disbursements

Loan amount requested for each semester: 2022 Fall \$ _____ 2023 Spring \$ _____

Complete Steps 1, 2, and 3 online at www.studentaid.gov :

- Step 1: Master Promissory Note (MPN)
- Step 2: Loan Entrance Counseling
- Step 3: Annual Student Loan Acknowledgment (ASLA)

Note: Your actual loan eligibility, as calculated by the Financial Aid Office, **may be less than your requested loan amount**. Students must have completed a FAFSA application and have a complete financial aid file before we can begin processing loan.

STOP!

Before signing, did you complete Steps 1, 2 and 3 at the above website? We cannot certify your loan until you have completed these steps.

Student Signature (only original signature accepted)

Date