



# Summer 2023 Federal Direct Stafford Loan Request Form

Complete/sign this form and email to [finaid@centralaz.edu](mailto:finaid@centralaz.edu)

(STUDENT) Last name      First name      Middle Initial      Student ID      phone number include area code

The **Federal Direct Loan Program** provides low interest loans to college students to assist with educationally related expenses. To borrow subsidized and/or unsubsidized Federal Direct loan funds, you **must be enrolled in a minimum of six (6) credit hours** and working towards an eligible certificate or degree program from Central Arizona College (CAC). If you are a first time borrower, CAC will delay the first installment of Direct loans by 30 days. We strongly suggest that you only borrow the amount you truly need, as these are loans that incur debt and must be repaid. For detailed loan information and terms, visit our financial aid website.

**Date you anticipate graduating from CAC:** Month \_\_\_\_\_ / Year \_\_\_\_\_      **Are you a Pinal County Resident?**     Yes     No

**Loan period in which you will enroll:**

Summer Semester (May - August)

**You will attend:**

Full Time (12 or more credits)

Three quarter time (9 – 11.5 credits)

Half time (6 – 8.5 credits)

Less than ½ time (5-1 credits) =Not eligible for loan

**Below are the annual loan limits, which you may borrow to assist with college related expenses. If you attended and received loans for the fall 2022 and/or spring 2023 semester, you may have reached your annual loan limit or maybe close to it.**

| Year In College   | Dependent student – Interest Rate   | Independent Student – Interest Rate  |
|---|---|--|
| <b>Freshman Level:</b><br>1 to 29 credit hours earned       | <b>\$5,500 annual loan limit</b><br>No more than \$3,500 of this amount may be in subsidized loans. | <b>\$9,500 annual loan limit</b><br>No more than \$3,500 of this amount may be in subsidized loans.  |
| <b>Sophomore Level:</b><br>30 credit hours and above earned | <b>\$6,500 annual loan limit</b><br>No more than \$4,500 of this amount may be in subsidized loans. | <b>\$10,500 annual loan limit</b><br>No more than \$4,500 of this amount may be in subsidized loans. |

**The total amount awarded each semester will be paid in two separate disbursements**

|   |                          |
|---|--------------------------|
| <b>Your requested loan amounts are not to exceed the above annual loan limits</b> | <b>Summer 2023</b><br>\$ |
|---|--------------------------|

**Skip steps 1, 2, 3, if you received loans in fall 2022 and/or spring 2023 semester**

**Complete Steps 1, 2, and 3 online at [www.studentaid.gov](http://www.studentaid.gov) :**

Step 1: Master Promissory Note (MPN)

Step 2: Loan Entrance Counseling

Step 3: Annual Student Loan Acknowledgment (ASLA)

**Note:** Your actual loan eligibility, as calculated by the Financial Aid Office, **may be less than your requested loan amount**. Students must have completed a FAFSA application and have a complete financial aid file before we can begin processing loan.

**STOP!**

*Before signing, did you complete Steps 1, 2 and 3 at the above website? We cannot certify your loan until you have completed these steps.*

Student Signature (Electronic signature not accepted)

Date