



**NOTICE OF PUBLIC HEARING
 PINAL COUNTY COMMUNITY COLLEGE DISTRICT
 CENTRAL ARIZONA COLLEGE
 BUDGET FOR FISCAL YEAR 2021-2022**

NOTICE OF PUBLIC HEARING AND SPECIAL GOVERNING BOARD MEETING for identification of funds for the 2021-2022 District's proposed budget. There will be a public hearing June 15, 2021, at 2:00 p.m., this meeting will be held via tele/videoconference. This effort is being undertaken to help reduce community spread of COVID-19.

Register in advance for this webinar:
<https://zoom.us/j/96340303512?pwd=YkhEajdzaXhmeXFObHRaajlvWJtZ09>
 After registering, you will receive a confirmation email containing information about joining the webinar.

At the meeting, the Governing Board of Central Arizona College shall present the proposed expenditures for the College District for the year 2021-2022 for consideration of the residents and taxpayers of the District. Immediately following the public hearing, there will be a special board meeting at which time the budget will be adopted.

Jacquelyn Elliott, Ed.D.
 President/CEO

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
 CENTRAL ARIZONA COLLEGE
 BUDGET FOR FISCAL YEAR 2022
 SUMMARY OF BUDGET DATA**

	Budget 2022	Budget 2021	Increase/Decrease From Budget 2021 To Budget 2022	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 45,105,050	\$ 46,134,000	\$ (1,028,950)	-2.2%
Unexpended Plant Fund	9,447,000	2,224,502	7,222,498	324.7%
Retirement of Indebtedness Plant Fund	8,372,555	9,907,344	(1,534,789)	-15.5%
TOTAL	\$ 62,924,605	\$ 58,265,846	\$ 4,658,759	8.0%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,771 /FTSE	\$ 11,847 /FTSE	\$ (77) /FTSE	-0.6%
Unexpended Plant Fund	\$ 2,465 /FTSE	\$ 571 /FTSE	\$ 1,894 /FTSE	331.6%
Projected FTSE Count	3,832	3,894		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 28,262,000	\$ 29,066,000	\$ (804,000)	-2.8%
Retirement Costs	3,032,000	2,951,000	81,000	2.7%
Healthcare Costs	5,200,000	5,050,000	150,000	3.0%
Other Benefit Costs	2,451,000	2,457,000	(6,000)	-0.2%
TOTAL	\$ 38,945,000	\$ 39,524,000	\$ (579,000)	-1.5%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 56,561,479	\$ 54,307,502	\$ 2,253,977	4.2%
Secondary Tax Levy	4,893,405	7,626,194	(2,732,789)	-35.8%
TOTAL LEVY	\$ 61,454,884	\$ 61,933,696	\$ (478,812)	-0.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.9792	2.0193	(0.0401)	-2.0%
Secondary Tax Rate	0.1706	0.2836	(0.1130)	-39.8%
TOTAL RATE	2.1498	2.3029	(0.1531)	-6.6%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2022 PURSUANT TO A.R.S. §42-17051			\$ 76,642,146	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2021 IN EXCESS OF THE MAXIMUM			\$	

PROPERTY TAXATION

The County Board of Supervisors may not levy a total amount in excess of that shown for the current year (FY2021) for the 2022 budget unless authorized by the Governing Board at the public hearing and special meeting convened to explain and adopt the 2022 budget. If such authorization is given, the property taxes of the District for school purposes will be greater than the amount which the Board of Supervisors would otherwise levy (Ref. A.R.S. 15-1461).

As the above levy limit is established, through a State mandated formula, before the final taxable assessed value for the county is established, upon finalization of the taxable assessed value, the above primary levy may require reduction based on the maximum legal limit as determined by the required formula. This reduction shall be made prior to final levies and tax rate being established by the County Board of Supervisors.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2022
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2022	Total All Funds 2022	Total All Funds 2021	% Increase/Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of Indebtedness 2022				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 841,828	\$	\$	\$	\$	\$ 841,828	\$	--
Unrestricted	89,949,568		3,021,605	24,219,813	1,322,814		118,513,800	1,795,400	6501.0%
Total Beginning Balances	\$ 89,949,568	\$ 841,828	\$ 3,021,605	\$ 24,219,813	\$ 1,322,814	\$	\$ 119,355,628	\$ 1,795,400	6547.9%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 4,000,000	\$	\$	\$	\$	\$	\$ 4,000,000	\$ 5,000,000	-20.0%
Out-of-District Tuition	110,000						110,000	40,000	175.0%
Out-of-State Tuition	800,000						800,000	900,000	-11.1%
Student Fees	200,000		4,075,000				4,275,000	5,509,000	-22.4%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,339,200						1,339,200	1,134,100	18.1%
Equalization Aid									
STEM Workforce		96,500					96,500	96,500	
Rural Community College Aid									
Property Taxes									
Primary Tax Levy	54,561,000			2,000,000			56,561,000	54,307,502	4.1%
Secondary Tax Levy					4,893,405		4,893,405	7,626,194	-35.8%
Gifts, Grants, and Contracts	200,000	32,287,260					32,487,260	17,225,500	88.6%
Sales and Services			1,017,000				1,017,000	1,043,000	-2.5%
Investment Income	550,000			415,000			965,000	500,000	93.0%
State Shared Sales Tax (Prop 301)		750,000					750,000	750,000	
Smart and Safe Act (Prop 207)									
Other Revenues	400,000			5,100,000			5,500,000	340,000	1517.6%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 62,160,200	\$ 33,133,760	\$ 5,092,000	\$ 7,515,000	\$ 4,893,405	\$	\$ 112,794,365	\$ 94,471,796	19.4%
TRANSFERS									
Transfers In			1,000,000		2,279,150		3,279,150	2,281,150	43.7%
(Transfers Out)	(2,279,150)	(1,000,000)					(3,279,150)	(2,281,150)	43.7%
Total Transfers	(2,279,150)	(1,000,000)	1,000,000		2,279,150				
Reduction for amounts reserved for future budget year expenditures									
Maintained for future financial stability	(104,725,568)		(3,021,605)				(107,747,173)	(12,033,000)	795.4%
Maintained for future capital acquisitions/project				(22,287,813)			(22,287,813)	(1,999,350)	1014.8%
Maintained for future debt retirement					(122,814)		(122,814)		--
Maintained for grants or scholarships		(841,828)					(841,828)		--
Total Resources Available for the Budget Year	\$ 45,105,050	\$ 32,133,760	\$ 6,092,000	\$ 9,447,000	\$ 8,372,555	\$	\$ 101,150,365	\$ 82,234,846	23.0%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2022
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2022	Total All Funds 2022	Total All Funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of Indebtedness 2022				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 45,105,050	\$ 32,133,760	\$ 6,092,000	\$ 9,447,000	\$ 8,372,555	\$	\$ 101,150,365	\$ 82,234,846	23.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 17,014,000	\$ 3,873,000	\$ 698,000	\$	\$	\$	\$ 21,585,000	\$ 20,975,000	2.9%
Public Service	264,000	219,000	54,000				537,000	565,000	-5.0%
Academic Support	2,580,000		13,000				2,593,000	2,801,000	-7.4%
Student Services	4,350,000	2,506,000	1,705,000				8,561,000	10,124,000	-15.4%
Institutional Support (Administration)	13,513,050	10,439,104	103,000				24,055,154	14,835,000	62.2%
Operation and Maintenance of Plant	6,884,000						6,884,000	7,076,000	-2.7%
Scholarships		15,096,656	2,149,000				17,245,656	12,585,000	37.0%
Auxiliary Enterprises			1,170,000				1,170,000	442,000	164.7%
Capital Assets				9,447,000			9,447,000	2,224,502	324.7%
Debt Service-General Obligation Bonds					6,093,405		6,093,405	7,626,194	-20.1%
Debt Service-Other Long Term Debt					2,279,150		2,279,150	2,281,150	-0.1%
Other Expenditures									
Property tax judgments									
Contingency	500,000		200,000				700,000	700,000	
Total Expenditures and Other Outflows	\$ 45,105,050	\$ 32,133,760	\$ 6,092,000	\$ 9,447,000	\$ 8,372,555	\$	\$ 101,150,365	\$ 82,234,846	23.0%