

## Financial Aid Timeline

Fall 2020

Although financial aid processing is ongoing throughout the year, this is a recommended timeline in order for financial aid to be finalized prior to the first purge.

<b>Today</b>	<b>Complete your 2020-2021 Free Application for Federal Student Aid (FAFSA)</b> – through website at <a href="http://www.fafsa.ed.gov">www.fafsa.ed.gov</a> or use the myStudentAid mobile app CAC's Title IV School Code: <b>007283</b> Complete the CAC Scholarship Application - Visit the Financial Aid webpage for details on all CAC scholarships – <a href="http://www.centralaz.edu/finaid">www.centralaz.edu/finaid</a>
<b>March-June</b>	<b>Review your financial aid status through CAC student portal</b> – submit all missing documentation needed to complete your file. Check academic progress status for Fall 2020 semester.
<b>July 1</b>	<b>Priority DEADLINE to complete financial aid file</b> – If you do not have a complete financial aid file (i.e. valid FAFSA and all other required documentation) by this date you should expect the process to take up to 30 days. At this time, you are advised to pay for your classes in full or sign up for the payment plan as CAC policy states that payment is due at time of registration.
<b>Month of July</b>	<b>If applying for a federal student loan</b> – In addition to a completed financial aid file, you must complete the loan application process at the Federal Direct Stafford Loan Program webpage <a href="http://www.centralaz.edu/finaid">www.centralaz.edu/finaid</a> <i>Note: We strongly suggest you borrow only what you need as these loans incur debt and must be repaid.</i>
<b>August 1</b>	<b>If you are not awarded</b> by this date, you are advised to pay for your classes in full or sign up for the payment plan.
<b>Month of August</b>	<b>Activate BankMobile Account</b> – A BankMobile email is sent to your student email address. Once you've activated your account online at <a href="http://www.refundselection.com">www.refundselection.com</a> select your preference for receiving your financial aid stipend.
<b>August 10 thru September 3</b>	<b>Book Charging</b> – Eligible students are able to purchase books and supplies using their financial aid award at the on-campus bookstore, neighborhood bookstores, or online. Visit your nearest financial aid office for details regarding the Bookstore Opt Out option. <u>CAC Bookstore Dates</u> : Web orders can be placed anytime and will be processed August 10 to September 3.
<b>August 24</b>	<b>Fall Semester begins</b> – All professors will be taking attendance during the first week of classes. It is imperative you attend class on the first day to demonstrate you are ready to begin the class and to avoid the risk of being dropped as a “No Show”. If you are dropped from the class because you did not participate and attend, it will affect your student billing account and financial aid awards.
<b>September 1</b>	<b>Census Date</b> – Students who are awarded aid by the census date cannot have their Pell Grant increased for classes added after the census date for that term (this applies to late start classes as well). Students who apply for aid after the census date will have their Pell Grant awarded based on the number of credit hours enrolled on the day their award is calculated.
<b>Week of September 21</b>	<b>Financial Aid Stipends sent electronically (ACH) or mailed</b> – You must have designated your preference with BankMobile at <a href="http://www.refundselection.com">www.refundselection.com</a> <i>Note: Actual date of check/electronic stipend may vary (this is dependent on the selected preference)</i> Financial Aid stipends will be processed weekly from this date to the end of the semester. For any questions and further details, please contact Student Accounts by email <a href="mailto:Student.Accounts@centralaz.edu">Student.Accounts@centralaz.edu</a> or by phone (520) 494-5240.