

2020 – 2021 Federal Direct Stafford Loan Request Form

Financial Aid District Office | 8470 N. Overfield Rd. Coolidge, AZ 85128
www.centralaz.edu/finaid | email: finaid@centralaz.edu | fax: 520-494-5091

(STUDENT) Last name First name Middle Initial Telephone/cell phone number include area code

The **Federal Direct Loan Program** provides low interest loans to college students to assist with educationally related expenses. To borrow subsidized and/or unsubsidized Federal Direct loan funds, you **must be enrolled in a minimum of six (6) credit hours** and working towards an eligible certificate or degree program from Central Arizona College (CAC). If you are a first time borrower, CAC will delay the first installment of Direct loans by 30 days. We strongly suggest that you only borrow the amount you truly need, as these are loans that incur debt and must be repaid. For detailed loan information and terms, visit our financial aid website.

Date you anticipate graduating from CAC: Month _____ / Year _____

Loan period in which you will enroll:

- Full Academic Year (August - May)
 Fall Semester Only (August – December)
 Spring Semester Only (January – May)
 Summer Session (June – July/August)

You will attend:

- Full Time (12 or more credits)
 Three quarter time (9 – 11.5 credits)
 Half time (6 – 8.5 credits)
 Not loan eligible for loan - less than ½ time (1-5 credits)

****Loan request deadlines:** Fall semester – October 8th > Spring semester – March 12th > Summer semester – June 11th **

Below are loan limits, which students may borrow to assist with college related expenses.

Year In College	Dependent student	Independent Student
Freshman Level: 1 to 29 credit hours	\$5,500 No more than \$3,500 of this amount may be in subsidized loans.	\$9,500 No more than \$3,500 of this amount may be in subsidized loans.
Sophomore Level: 30 Credits and Above	\$6,500 No more than \$4,500 of this amount may be in subsidized loans.	\$10,500 No more than \$4,500 of this amount may be in subsidized loans.

Complete Steps 1 and 2 online at: www.studentaid.gov

- Step 1: Master Promissory Note (MPN)
 Step 2: Loan Entrance Counseling

Loan amount requested for each semester: 2020 Fall \$ _____ 2021 Spring \$ _____ 2021 Summer \$ _____

The total amount awarded each semester will be paid in two disbursements

Note: Your actual loan eligibility, as calculated by the Financial Aid Office, may be less than your requested loan amount. **Students must have completed the FAFSA and have a complete financial aid file before we can certify a loan.**



Before signing did, you complete the required Master Promissory Note (MPN) and Loan Entrance Counseling at the above website? We cannot process your loan until you have completed these steps.

Signature

Date