



**NOTICE OF PUBLIC HEARING  
 PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
 CENTRAL ARIZONA COLLEGE  
 BUDGET FOR FISCAL YEAR 2020-2021**

NOTICE OF PUBLIC HEARING AND SPECIAL GOVERNING BOARD MEETING for identification of funds for the 2020-2021 District's proposed budget. There will be a public hearing May 19, 2020, at 2:00 p.m. in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona 85128.

At the meeting, the Governing Board of Central Arizona College shall present the proposed expenditures for the College District for the year 2020-2021 for consideration of the residents and taxpayers of the District.

Immediately following the public hearing, there will be a special board meeting in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona, at which time the budget will be adopted.

Jacquelyn Elliott, Ed.D.  
 President/CEO

	Budget 2021	Budget 2020	Increase/Decrease From Budget 2020 To Budget 2021	
			Amount	%
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 46,134,000	\$ 48,770,000	\$ (2,636,000)	-5.4%
Unexpended Plant Fund	2,224,502	4,800,000	(2,575,498)	-53.7%
Retirement of Indebtedness Plant Fund	9,907,344	9,510,644	396,700	4.2%
<b>TOTAL</b>	<b>\$ 58,265,846</b>	<b>\$ 63,080,644</b>	<b>\$ (4,814,798)</b>	<b>-7.6%</b>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 11,847 /FTSE	\$ 10,833 /FTSE	\$ 1,014 /FTSE	9.4%
Unexpended Plant Fund	\$ 571 /FTSE	\$ 1,066 /FTSE	\$ (495) /FTSE	-46.4%
Projected FTSE Count	3,894	4,502		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 29,066,000	\$ 30,608,000	\$ (1,542,000)	-5.0%
Retirement Costs	2,951,000	2,995,000	(44,000)	-1.5%
Healthcare Costs	5,050,000	5,790,000	(740,000)	-12.8%
Other Benefit Costs	2,457,000	2,648,000	(191,000)	-7.2%
<b>TOTAL</b>	<b>\$ 39,524,000</b>	<b>\$ 42,041,000</b>	<b>\$ (2,517,000)</b>	<b>-6.0%</b>
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 54,307,502	\$ 52,525,244	\$ 1,782,258	3.4%
Secondary Tax Levy	7,626,194	3,275,109	4,351,085	132.9%
<b>TOTAL LEVY</b>	<b>\$ 61,933,696</b>	<b>\$ 55,800,353</b>	<b>\$ 6,133,343</b>	<b>11.0%</b>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	2.0193	2.0833	(0.0640)	-3.1%
Secondary Tax Rate	0.2836	0.1299	0.1537	118.3%
<b>TOTAL RATE</b>	<b>2.3029</b>	<b>2.2132</b>	<b>0.0897</b>	<b>4.1%</b>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2021 PURSUANT TO A.R.S. §42-17051</b>				\$ 71,866,739
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2020 IN EXCESS OF THE MAXIMUM</b>				\$

**PROPERTY TAXATION**

The County Board of Supervisors may not levy a total amount in excess of that shown for the current year (FY2020) for the 2021 budget unless authorized by the Governing Board at the public hearing and special meeting convened to explain and adopt the 2021 budget. If such authorization is given, the property taxes of the District for school purposes will be greater than the amount which the Board of Supervisors would otherwise levy (Ref. A.R.S. 15-1461).

As the above levy limit is established, through a State mandated formula, before the final taxable assessed value for the county is established, upon finalization of the taxable assessed value, the above primary levy may require reduction based on the maximum legal limit as determined by the required formula. This reduction shall be made prior to final levies and tax rate being established by the County Board of Supervisors.

PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2021  
RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2021	Total All Funds 2021	Total All Funds 2020	% Increase/Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of Indebtedness 2021				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$	\$	\$	\$	\$	\$	\$ 3,955,585	-100.0%
Unrestricted	1,795,400						1,795,400	12,197,950	-85.3%
Total Beginning Balances	\$ 1,795,400	\$	\$	\$	\$	\$	\$ 1,795,400	\$ 16,153,535	-88.9%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$ 5,000,000	\$	\$	\$	\$	\$	\$ 5,000,000	\$ 4,700,000	6.4%
Out-of-District Tuition	40,000						40,000	40,000	
Out-of-State Tuition	900,000						900,000	900,000	
Student Fees	415,000		5,094,000				5,509,000	5,895,000	-6.5%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,134,100						1,134,100	1,452,000	-21.9%
Equalization Aid/one time funding									
STEM & Workforce Programs Aid		96,500					96,500	96,500	
Property Taxes									
Primary Tax Levy	52,333,000			1,974,502			54,307,502	47,798,000	13.6%
Secondary Tax Levy					7,626,194		7,626,194	3,275,109	132.9%
Gifts, Grants, and Contracts	240,000	16,985,500					17,225,500	20,748,500	-17.0%
Sales and Services			1,043,000				1,043,000	915,000	14.0%
Investment Income	250,000			250,000			500,000	200,000	150.0%
State Shared Sales Tax		750,000					750,000	750,000	
Other Revenues	340,000						340,000	340,000	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 60,652,100	\$ 17,832,000	\$ 6,137,000	\$ 2,224,502	\$ 7,626,194	\$	\$ 94,471,796	\$ 87,110,109	8.5%
<b>TRANSFERS</b>									
Transfers In					2,281,150		2,281,150	2,279,950	0.1%
(Transfers Out)	(2,281,150)						(2,281,150)	(2,279,950)	0.1%
Total Transfers	(2,281,150)				2,281,150				
Less:									
Financial Stability	(12,033,000)						(12,033,000)	(12,193,000)	-1.3%
Future Capital Acquisitions/Projects	(1,999,350)						(1,999,350)		--
Total Resources Available for the Budget Year	\$ 46,134,000	\$ 17,832,000	\$ 6,137,000	\$ 2,224,502	\$ 9,907,344	\$	\$ 82,234,846	\$ 91,070,644	-9.7%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2021  
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)**

**EXPENDITURES AND OTHER OUTFLOWS**

Instruction  
Public Service  
Academic Support  
Student Services  
Institutional Support (Administration)  
Operation and Maintenance of Plant  
Scholarships  
Auxiliary Enterprises  
Capital Assets  
Debt Service-General Obligation Bonds  
Debt Service-Other Long Term Debt  
Other Expenditures  
Contingency  
Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2021	Total All Funds 2021	Total All Funds 2020	% Increase/ Decrease
	General Fund 2021	Restricted Fund 2021	Auxiliary Fund 2021	Unexpended Plant Fund 2021	Retirement of Indebtedness 2021				
	\$ 46,134,000	\$ 17,832,000	\$ 6,137,000	\$ 2,224,502	\$ 9,907,344	\$	\$ 82,234,846	\$ 91,070,644	-9.7%
Instruction	\$ 16,360,000	\$ 4,421,000	\$ 194,000	\$	\$	\$	\$ 20,975,000	\$ 21,658,000	-3.2%
Public Service	242,000	250,000	73,000				565,000	833,000	-32.2%
Academic Support	2,801,000						2,801,000	2,627,000	6.6%
Student Services	4,824,000	2,861,000	2,439,000				10,124,000	8,937,000	13.3%
Institutional Support (Administration)	14,331,000		504,000				14,835,000	14,342,000	3.4%
Operation and Maintenance of Plant	7,076,000						7,076,000	7,097,000	-0.3%
Scholarships		10,300,000	2,285,000				12,585,000	17,174,000	-26.7%
Auxiliary Enterprises			442,000				442,000	693,000	-36.2%
Capital Assets				2,224,502			2,224,502	4,800,000	-53.7%
Debt Service-General Obligation Bonds					7,626,194		7,626,194	7,230,694	5.5%
Debt Service-Other Long Term Debt					2,281,150		2,281,150	2,279,950	0.1%
Other Expenditures								974,000	-100.0%
Contingency	500,000		200,000				700,000	2,425,000	-71.1%
Total Expenditures and Other Outflows	\$ 46,134,000	\$ 17,832,000	\$ 6,137,000	\$ 2,224,502	\$ 9,907,344	\$	\$ 82,234,846	\$ 91,070,644	-9.7%