

Pinal County Community College District



Budget for

Fiscal Year 2019-2020

Developed by the State of Arizona
Office of the Auditor General

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2020
SUMMARY OF BUDGET DATA**

	Budget 2020	Budget 2019	Increase/Decrease From Budget 2019 To Budget 2020	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 48,770,000	\$ 47,700,000	\$ 1,070,000	2.2%
Unexpended Plant Fund	4,800,000	4,586,100	213,900	4.7%
Retirement of Indebtedness Plant Fund	9,510,644	6,656,950	2,853,694	42.9%
TOTAL	\$ 63,080,644	\$ 58,943,050	\$ 4,137,594	7.0%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,833 /FTSE	\$ 10,612 /FTSE	\$ 221 /FTSE	2.1%
Unexpended Plant Fund	\$ 1,066 /FTSE	\$ 1,020 /FTSE	\$ 46 /FTSE	4.5%
Projected FTSE Count	4,502	4,495		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 30,608,000	\$ 30,500,000	\$ 108,000	0.4%
Retirement Costs	2,995,000	2,700,000	295,000	10.9%
Healthcare Costs	5,790,000	6,640,000	(850,000)	-12.8%
Other Benefit Costs	2,648,000	2,629,000	19,000	0.7%
TOTAL	\$ 42,041,000	\$ 42,469,000	\$ (428,000)	-1.0%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 52,525,244	\$ 51,268,365	\$ 1,256,879	2.5%
Secondary Tax Levy	3,275,109	4,375,050	(1,099,941)	-25.1%
TOTAL LEVY	\$ 55,800,353	\$ 55,643,415	\$ 156,938	0.3%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.0833	2.1766	(0.0933)	-4.3%
Secondary Tax Rate	0.1299	0.1857	(0.0558)	-30.0%
TOTAL RATE	2.2132	2.3623	(0.1491)	-6.3%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2020 PURSUANT TO A.R.S. §42-17051			\$ 68,144,400	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2019 IN EXCESS OF THE MAXIMUM ALLOWABLE			\$	

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2020
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$	\$ 3,955,585	\$	\$ 3,955,585	\$ 1,786,100	121.5%
Unrestricted	11,997,950		200,000				12,197,950	9,650,100	26.4%
Total Beginning Balances	\$ 11,997,950	\$	\$ 200,000	\$	\$ 3,955,585	\$	\$ 16,153,535	\$ 11,436,200	41.2%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 4,700,000	\$	\$	\$	\$	\$	\$ 4,700,000	\$ 4,800,000	-2.1%
Out-of-District Tuition	40,000						40,000	40,000	
Out-of-State Tuition	900,000						900,000	900,000	
Student Fees	415,000		5,480,000				5,895,000	5,935,000	-0.7%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,452,000						1,452,000	1,507,800	-3.7%
Equalization Aid									
STEM & Workforce Programs Aid		96,500					96,500	96,500	
Property Taxes									
Primary Tax Levy	43,098,000			4,700,000			47,798,000	46,654,000	2.5%
Secondary Tax Levy					3,275,109		3,275,109	4,375,050	-25.1%
Gifts, Grants, and Contracts	200,000	20,548,500					20,748,500	15,497,500	33.9%
Sales and Services			915,000				915,000	1,300,000	-29.6%
Investment Income	100,000			100,000			200,000	200,000	
State Shared Sales Tax		750,000					750,000	710,000	5.6%
Other Revenues	340,000						340,000	340,000	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 51,245,000	\$ 21,395,000	\$ 6,395,000	\$ 4,800,000	\$ 3,275,109	\$	\$ 87,110,109	\$ 82,355,850	5.8%
TRANSFERS									
Transfers In					2,279,950		2,279,950	2,281,900	-0.1%
(Transfers Out)	(2,279,950)						(2,279,950)	(2,281,900)	-0.1%
Total Transfers	(2,279,950)				2,279,950				
Less:									
Policy Reserve	(12,193,000)						(12,193,000)	(11,925,000)	2.2%
Total Resources Available for the Budget Year	\$ 48,770,000	\$ 21,395,000	\$ 6,595,000	\$ 4,800,000	\$ 9,510,644	\$	\$ 91,070,644	\$ 81,867,050	11.2%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2020
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 48,770,000	\$ 21,395,000	\$ 6,595,000	\$ 4,800,000	\$ 9,510,644	\$	\$ 91,070,644	\$ 81,867,050	11.2%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 17,012,000	\$ 3,851,000	\$ 795,000	\$	\$	\$	\$ 21,658,000	\$ 21,517,000	0.7%
Public Service	335,000	428,000	70,000				833,000	501,000	66.3%
Academic Support	2,612,000		15,000				2,627,000	3,317,000	-20.8%
Student Services	4,856,000	1,926,000	2,155,000				8,937,000	6,034,000	48.1%
Institutional Support (Administration)	13,884,000	214,000	244,000				14,342,000	14,002,000	2.4%
Operation and Maintenance of Plant	7,097,000						7,097,000	6,712,000	5.7%
Scholarships		14,976,000	2,198,000				17,174,000	14,697,000	16.9%
Auxiliary Enterprises			693,000				693,000	770,000	-10.0%
Capital Assets				4,800,000			4,800,000	4,586,100	4.7%
Debt Service-General Obligation Bonds					7,230,694		7,230,694	4,375,050	65.3%
Debt Service-Other Long Term Debt					2,279,950		2,279,950	2,281,900	-0.1%
Other Expenditures	974,000						974,000	974,000	
Contingency	2,000,000		425,000				2,425,000	2,100,000	15.5%
Total Expenditures and Other Outflows	\$ 48,770,000	\$ 21,395,000	\$ 6,595,000	\$ 4,800,000	\$ 9,510,644	\$	\$ 91,070,644	\$ 81,867,050	11.2%