

2019 – 2020 Federal Direct Stafford Loan Request Form

Financial Aid District Office | 8470 N. Overfield Rd. Coolidge, AZ 85128
www.centralaz.edu/financialaid | email: financialaid@centralaz.edu | fax: 520-494-5091

(STUDENT) Last name First name Middle Initial Telephone/cell phone number include area code

The **Federal Direct Loan Program** provides low interest loans to college students to assist with educationally related expenses. To borrow subsidized and/or unsubsidized Federal Direct loan funds, you **must be enrolled in a minimum of six (6) credit hours** and working towards an eligible certificate or degree program from Central Arizona College (CAC). If you are a first time borrower, CAC will delay the first installment of Direct loans by 30 days. We strongly suggest that you only borrow the amount you truly need, as these are loans that incur debt and must be repaid. For detailed loan information and terms, visit our financial aid website.

Loan period in which you will enroll:

- Full Academic Year (August - May)
 Fall Semester Only (August – December)
 Spring Semester Only (January – May)
 Summer Session (June – July/August)

You will attend:

- Full Time (12 or more credits)
 Three quarter time (9 – 11.5 credits)
 Half time (6 – 8.5 credits)
 Not loan eligible -Less than ½ time (1-5 credits)

Below are loan limits, which students may borrow to assist with college related expenses.

Year In College	Dependent student	Independent Student
Freshman Level: 1 to 29 credit hours	\$5,500 No more than \$3,500 of this amount may be in subsidized loans.	\$9,500 No more than \$3,500 of this amount may be in subsidized loans.
Sophomore Level: 30 Credits and Above	\$6,500 No more than \$4,500 of this amount may be in subsidized loans.	\$10,500 No more than \$4,500 of this amount may be in subsidized loans.

Complete Steps 1 and 2 online at: www.studentloans.gov

- Step 1: Master Promissory Note
 Step 2: Loan Entrance Counseling

Loan amount requested for the 2019 – 2020 academic year: \$_____ (require an actual dollar amount)
The total amount awarded will be paid in two disbursements

Note: Your actual loan eligibility, as calculated by the Financial Aid Office, may be less than your requested loan amount. **Students must have completed the FAFSA and have a complete financial aid file before we can certify a loan.**



Before signing did, you complete the required Master Promissory Note (MPN) and Loan Entrance Counseling at the above website? We cannot process your loan until you have completed these steps.

Signature

Date