



**NOTICE OF PUBLIC HEARING  
 PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
 CENTRAL ARIZONA COLLEGE  
 BUDGET FOR FISCAL YEAR 2019-2020**

NOTICE OF PUBLIC HEARING AND SPECIAL GOVERNING BOARD MEETING for identification of funds for the 2019-2020 District's proposed budget.

There will be a public hearing May 21, 2019, at 2:00 p.m. in the Board Room of the Student Services Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona 85128.

At the meeting, the Governing Board of Central Arizona College shall present the proposed expenditures for the College District for the year 2019-2020 for consideration of the residents and taxpayers of the District.

Immediately following the public hearing, there will be a special board meeting in the Board Room of the Student Services Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona, at which time the budget will be adopted.

Jacquelyn Elliott, Ed.D.  
 President/CEO

**SUMMARY OF BUDGET DATA**

	Budget 2020	Budget 2019	Increase/Decrease From Budget 2019 To Budget 2020	
			Amount	%
<b>I. CURRENT GENERAL AND PLANT FUNDS</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 48,770,000	\$ 47,700,000	\$ 1,070,000	2.2%
Unexpended Plant Fund	4,800,000	4,586,100	213,900	4.7%
Retirement of Indebtedness Plant Fund	9,510,644	6,656,950	2,853,694	42.9%
<b>TOTAL</b>	<b>\$ 63,080,644</b>	<b>\$ 58,943,050</b>	<b>\$ 4,137,594</b>	<b>7.0%</b>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 10,833 /FTSE	\$ 10,612 /FTSE	\$ 221 /FTSE	2.1%
Unexpended Plant Fund	\$ 1,066 /FTSE	\$ 1,020 /FTSE	\$ 46 /FTSE	4.5%
Projected FTSE Count	4,502	4,495		
<b>II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION</b>				
Employee Salaries and Hourly Costs	\$ 30,608,000	\$ 30,500,000	\$ 108,000	0.4%
Retirement Costs	2,995,000	2,700,000	295,000	10.9%
Healthcare Costs	5,790,000	6,640,000	(850,000)	-12.8%
Other Benefit Costs	2,648,000	2,629,000	19,000	0.7%
<b>TOTAL</b>	<b>\$ 42,041,000</b>	<b>\$ 42,469,000</b>	<b>\$ (428,000)</b>	<b>-1.0%</b>
<b>III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES</b>				
<b>A. Amount Levied:</b>				
Primary Tax Levy	\$ 52,525,244	\$ 51,268,365	\$ 1,256,879	2.5%
Secondary Tax Levy	3,275,109	4,375,050	(1,099,941)	-25.1%
<b>TOTAL LEVY</b>	<b>\$ 55,800,353</b>	<b>\$ 55,643,415</b>	<b>\$ 156,938</b>	<b>0.3%</b>
<b>B. Rates Per \$100 Net Assessed Valuation:</b>				
Primary Tax Rate	2.0833	2.1766	(0.0933)	-4.3%
Secondary Tax Rate	0.1299	0.1857	(0.0558)	-30.0%
<b>TOTAL RATE</b>	<b>2.2132</b>	<b>2.3623</b>	<b>(0.1491)</b>	<b>-6.3%</b>
<b>IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2020 PURSUANT TO A.R.S. §42-17051</b>				\$ 68,144,400
<b>V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2019 IN EXCESS OF THE MAXIMUM</b>				\$ _____

**PROPERTY TAXATION**

The County Board of Supervisors may not levy a total amount in excess of that shown for the current year (FY2019) for the 2020 budget unless authorized by the Governing Board at the public hearing and special meeting convened to explain and adopt the 2020 budget. If such authorization is given, the property taxes of the District for school purposes will be greater than the amount which the Board of Supervisors would otherwise levy (Ref. A.R.S. 15-1461).

As the above levy limit is established, through a State mandated formula, before the final taxable assessed value for the county is established, upon finalization of the taxable assessed value, the above primary levy may require reduction based on the maximum legal limit as determined by the required formula. This reduction shall be made prior to final levies and tax rate being established by the County Board of Supervisors.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2020  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$	\$	\$	\$ 3,955,585	\$	\$ 3,955,585	\$ 1,786,100	121.5%
Unrestricted	11,997,950		200,000				12,197,950	9,650,100	26.4%
Total Beginning Balances	\$ 11,997,950	\$	\$ 200,000	\$	\$ 3,955,585	\$	\$ 16,153,535	\$ 11,436,200	41.2%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$ 4,700,000	\$	\$	\$	\$	\$	\$ 4,700,000	\$ 4,800,000	-2.1%
Out-of-District Tuition	40,000						40,000	40,000	
Out-of-State Tuition	900,000						900,000	900,000	
Student Fees	415,000		5,480,000				5,895,000	5,935,000	-0.7%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,452,000						1,452,000	1,507,800	-3.7%
Equalization Aid									
STEM & Workforce Programs Aid		96,500					96,500	96,500	
Property Taxes									
Primary Tax Levy	43,098,000			4,700,000			47,798,000	46,654,000	2.5%
Secondary Tax Levy					3,275,109		3,275,109	4,375,050	-25.1%
Gifts, Grants, and Contracts	200,000	20,548,500					20,748,500	15,497,500	33.9%
Sales and Services			915,000				915,000	1,300,000	-29.6%
Investment Income	100,000			100,000			200,000	200,000	
State Shared Sales Tax		750,000					750,000	710,000	5.6%
Other Revenues	340,000						340,000	340,000	
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 51,245,000	\$ 21,395,000	\$ 6,395,000	\$ 4,800,000	\$ 3,275,109	\$	\$ 87,110,109	\$ 82,355,850	5.8%
<b>TRANSFERS</b>									
Transfers In					2,279,950		2,279,950	2,281,900	-0.1%
(Transfers Out)	(2,279,950)						(2,279,950)	(2,281,900)	-0.1%
Total Transfers	(2,279,950)				2,279,950				
Less:									
Policy Reserve	(12,193,000)						(12,193,000)	(11,925,000)	2.2%
Total Resources Available for the Budget Year	\$ 48,770,000	\$ 21,395,000	\$ 6,595,000	\$ 4,800,000	\$ 9,510,644	\$	\$ 91,070,644	\$ 81,867,050	11.2%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2020  
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)**

**EXPENDITURES AND OTHER OUTFLOWS**

Instruction  
Public Service  
Academic Support  
Student Services  
Institutional Support (Administration)  
Operation and Maintenance of Plant  
Scholarships  
Auxiliary Enterprises  
Capital Assets  
Debt Service-General Obligation Bonds  
Debt Service-Other Long Term Debt  
Other Expenditures  
Contingency  
Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2020	Total All Funds 2020	Total All Funds 2019	% Increase/ Decrease
	General Fund 2020	Restricted Fund 2020	Auxiliary Fund 2020	Unexpended Plant Fund 2020	Retirement of Indebtedness 2020				
	\$ 48,770,000	\$ 21,395,000	\$ 6,595,000	\$ 4,800,000	\$ 9,510,644	\$	\$ 91,070,644	\$ 81,867,050	11.2%
Instruction	\$ 17,012,000	\$ 3,851,000	\$ 795,000	\$	\$	\$	\$ 21,658,000	\$ 21,517,000	0.7%
Public Service	335,000	428,000	70,000				833,000	501,000	66.3%
Academic Support	2,612,000		15,000				2,627,000	3,317,000	-20.8%
Student Services	4,856,000	1,926,000	2,155,000				8,937,000	6,034,000	48.1%
Institutional Support (Administration)	13,884,000	214,000	244,000				14,342,000	14,002,000	2.4%
Operation and Maintenance of Plant	7,097,000						7,097,000	6,712,000	5.7%
Scholarships		14,976,000	2,198,000				17,174,000	14,697,000	16.9%
Auxiliary Enterprises			693,000				693,000	770,000	-10.0%
Capital Assets				4,800,000			4,800,000	4,586,100	4.7%
Debt Service-General Obligation Bonds					7,230,694		7,230,694	4,375,050	65.3%
Debt Service-Other Long Term Debt					2,279,950		2,279,950	2,281,900	-0.1%
Other Expenditures	974,000						974,000	974,000	
Contingency	2,000,000		425,000				2,425,000	2,100,000	15.5%
Total Expenditures and Other Outflows	\$ 48,770,000	\$ 21,395,000	\$ 6,595,000	\$ 4,800,000	\$ 9,510,644	\$	\$ 91,070,644	\$ 81,867,050	11.2%