

**Pinal County Community College District**



**Budget for**

**Fiscal Year 2018-2019**

Developed by the State of Arizona  
Office of the Auditor General

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2019  
SUMMARY OF BUDGET DATA**

	Budget 2019	Budget 2018	Increase/Decrease From Budget 2018 To Budget 2019	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 47,700,000	\$ 47,162,000	\$ 538,000	1.1%
Unexpended Plant Fund	4,586,100	37,300,000	(32,713,900)	-87.7%
Retirement of Indebtedness Plant Fund	6,656,950	9,642,900	(2,985,950)	-31.0%
TOTAL	\$ 58,943,050	\$ 94,104,900	\$ (35,161,850)	-37.4%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,612 /FTSE	\$ 10,418 /FTSE	\$ 194 /FTSE	1.9%
Unexpended Plant Fund	\$ 1,020 /FTSE	\$ 8,239 /FTSE	\$ (7,219) /FTSE	-87.6%
Projected FTSE Count	4,495	4,527		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 30,500,000	\$ 30,500,000	\$	
Retirement Costs	2,700,000	2,700,000		
Healthcare Costs	6,640,000	6,500,000	140,000	2.2%
Other Benefit Costs	2,629,000	2,600,000	29,000	1.1%
TOTAL	\$ 42,469,000	\$ 42,300,000	\$ 169,000	0.4%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 51,268,365	\$ 49,997,479	\$ 1,270,886	2.5%
Secondary Tax Levy	4,375,050	6,939,534	(2,564,484)	-37.0%
TOTAL LEVY	\$ 55,643,415	\$ 56,937,013	\$ (1,293,598)	-2.3%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.1766	2.2330	(0.0564)	-2.5%
Secondary Tax Rate	0.1857	0.3099	(0.1242)	-40.1%
TOTAL RATE	2.3623	2.5429	(0.1806)	-7.1%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2019 PURSUANT TO A.R.S. §42-17051			\$ 65,210,175	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2018 IN EXCESS OF THE MAXIMUM ALLOWABLE			\$	

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2019  
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
<b>BEGINNING BALANCES-July 1*</b>									
Restricted	\$	\$	\$	\$ 1,786,100	\$	\$	\$ 1,786,100	\$ 2,000,000	-10.7%
Unrestricted	9,650,100						9,650,100	15,211,500	-36.6%
Total Beginning Balances	\$ 9,650,100	\$	\$	\$ 1,786,100	\$	\$	\$ 11,436,200	\$ 17,211,500	-33.6%
<b>REVENUES AND OTHER INFLOWS</b>									
Student Tuition and Fees									
General Tuition	\$ 4,800,000	\$	\$	\$	\$	\$	\$ 4,800,000	\$ 5,625,000	-14.7%
Out-of-District Tuition	40,000						40,000	50,000	-20.0%
Out-of-State Tuition	900,000						900,000	1,100,000	-18.2%
Student Fees	415,000		5,520,000				5,935,000	7,225,000	-17.9%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,507,800						1,507,800	1,724,500	-12.6%
Equalization Aid									
STEM & Workforce Programs Aid		96,500					96,500	96,500	
Property Taxes									
Primary Tax Levy	43,954,000			2,700,000			46,654,000	44,123,000	5.7%
Secondary Tax Levy					4,375,050		4,375,050	6,549,000	-33.2%
Gifts, Grants, and Contracts	200,000	15,297,500					15,497,500	25,200,000	-38.5%
Sales and Services			1,300,000				1,300,000	1,200,000	8.3%
Investment Income	100,000			100,000			200,000	105,000	90.5%
State Shared Sales Tax		710,000					710,000	600,000	18.3%
Other Revenues	340,000						340,000	340,000	
Proceeds from Sale of Bonds								33,000,000	-100.0%
Total Revenues and Other Inflows	\$ 52,256,800	\$ 16,104,000	\$ 6,820,000	\$ 2,800,000	\$ 4,375,050	\$	\$ 82,355,850	\$ 126,938,000	-35.1%
<b>TRANSFERS</b>									
Transfers In					2,281,900		2,281,900	8,129,000	-71.9%
(Transfers Out)	(2,281,900)						(2,281,900)	(8,129,000)	-71.9%
Total Transfers	(2,281,900)				2,281,900				
Less:									
Policy Reserve	(11,925,000)						(11,925,000)	(12,175,000)	-2.1%
<b>Total Resources Available for the Budget Year</b>	\$ 47,700,000	\$ 16,104,000	\$ 6,820,000	\$ 4,586,100	\$ 6,656,950	\$	\$ 81,867,050	\$ 131,974,500	-38.0%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT  
CENTRAL ARIZONA COLLEGE  
BUDGET FOR FISCAL YEAR 2019  
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2019	Total All Funds 2019	Total All Funds 2018	% Increase/ Decrease
	General Fund 2019	Restricted Fund 2019	Auxiliary Fund 2019	Unexpended Plant Fund 2019	Retirement of Indebtedness 2019				
<b>TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)</b>	\$ 47,700,000	\$ 16,104,000	\$ 6,820,000	\$ 4,586,100	\$ 6,656,950	\$	\$ 81,867,050	\$ 131,974,500	-38.0%
<b>EXPENDITURES AND OTHER OUTFLOWS</b>									
Instruction	\$ 18,076,000	\$ 2,814,000	\$ 627,000	\$	\$	\$	\$ 21,517,000	\$ 27,643,500	-22.2%
Public Service	229,000	241,000	31,000				501,000	200,000	150.5%
Academic Support	2,418,000	883,000	16,000				3,317,000	2,531,000	31.1%
Student Services	3,833,000	246,000	1,955,000				6,034,000	3,846,000	56.9%
Institutional Support (Administration)	13,458,000	180,000	364,000				14,002,000	13,472,000	3.9%
Operation and Maintenance of Plant	6,712,000						6,712,000	7,070,000	-5.1%
Scholarships		11,740,000	2,957,000				14,697,000	20,660,000	-28.9%
Auxiliary Enterprises			770,000				770,000	3,825,000	-79.9%
Capital Assets				4,586,100			4,586,100	41,075,000	-88.8%
Debt Service-General Obligation Bonds					4,375,050		4,375,050	6,549,000	-33.2%
Debt Service-Other Long Term Debt					2,281,900		2,281,900	2,129,000	7.2%
Other Expenditures	974,000						974,000	974,000	
Contingency	2,000,000		100,000				2,100,000	2,000,000	5.0%
Total Expenditures and Other Outflows	\$ 47,700,000	\$ 16,104,000	\$ 6,820,000	\$ 4,586,100	\$ 6,656,950	\$	\$ 81,867,050	\$ 131,974,500	-38.0%