

Pinal County Community College District



Budget for Fiscal Year 2017-2018

Developed by the State of Arizona
Office of the Auditor General

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2018
SUMMARY OF BUDGET DATA**

	Budget 2018	Budget 2017	Increase/Decrease From Budget 2017 To Budget 2018	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 47,162,000	\$ 48,700,000	\$ (1,538,000)	-3.2%
Unexpended Plant Fund	37,300,000	41,075,000	(3,775,000)	-9.2%
Retirement of Indebtedness Plant Fund	9,642,900	8,678,000	964,900	11.1%
TOTAL	\$ 94,104,900	\$ 98,453,000	\$ (4,348,100)	-4.4%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 10,418 /FTSE	\$ 9,740 /FTSE	\$ 678 /FTSE	7.0%
Unexpended Plant Fund	\$ 8,239 /FTSE	\$ 8,215 /FTSE	\$ 24 /FTSE	0.3%
Projected FTSE Count	4,527	5,000		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 30,500,000	\$ 31,300,000	\$ (800,000)	-2.6%
Retirement Costs	2,700,000	2,850,000	(150,000)	-5.3%
Healthcare Costs	6,500,000	6,400,000	100,000	1.6%
Other Benefit Costs	2,600,000	2,800,000	(200,000)	-7.1%
TOTAL	\$ 42,300,000	\$ 43,350,000	\$ (1,050,000)	-2.4%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 49,997,479	\$ 48,487,183	\$ 1,510,296	3.1%
Secondary Tax Levy	6,939,534	7,196,503	(256,969)	-3.6%
TOTAL LEVY	\$ 56,937,013	\$ 55,683,686	\$ 1,253,327	2.3%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.2330	2.2874	(0.0544)	-2.4%
Secondary Tax Rate	0.3099	0.3395	(0.0296)	-8.7%
TOTAL RATE	2.5429	2.6269	(0.0840)	-3.2%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42-17051				\$ 62,347,953
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ _____

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2018
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/ Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$ 35,000,000	\$	\$	\$ 35,000,000	\$ 2,000,000	1650.0%
Unrestricted	9,323,400						9,323,400	15,211,500	-38.7%
Total Beginning Balances	\$ 9,323,400	\$	\$	\$ 35,000,000	\$	\$	\$ 44,323,400	\$ 17,211,500	157.5%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,750,000	\$	\$	\$	\$	\$	\$ 5,750,000	\$ 5,625,000	2.2%
Out-of-District Tuition	40,000						40,000	50,000	-20.0%
Out-of-State Tuition	965,000						965,000	1,100,000	-12.3%
Student Fees	540,000		6,250,000				6,790,000	7,225,000	-6.0%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,724,500						1,724,500	1,724,500	
Equalization Aid									
STEM & Workforce Programs Aid		96,500					96,500	96,500	
Property Taxes									
Primary Tax Levy	45,498,000						45,498,000	44,123,000	3.1%
Secondary Tax Levy					6,315,000		6,315,000	6,549,000	-3.6%
Gifts, Grants, and Contracts	200,000	25,000,000					25,200,000	25,200,000	
Sales and Services			1,040,000				1,040,000	1,200,000	-13.3%
Investment Income	100,000			100,000			200,000	105,000	90.5%
State Shared Sales Tax		700,000					700,000	600,000	16.7%
Other Revenues	340,000						340,000	340,000	
Proceeds from Sale of Bonds								33,000,000	-100.0%
Total Revenues and Other Inflows	\$ 55,157,500	\$ 25,796,500	\$ 7,290,000	\$ 100,000	\$ 6,315,000	\$	\$ 94,659,000	\$ 126,938,000	-25.4%
TRANSFERS									
Transfers In				2,200,000	3,327,900		5,527,900	8,129,000	-32.0%
(Transfers Out)	(5,527,900)						(5,527,900)	(8,129,000)	-32.0%
Total Transfers	(5,527,900)			2,200,000	3,327,900				
Less:									
Policy Reserve	(11,791,000)						(11,791,000)	(12,175,000)	-3.2%
Total Resources Available for the Budget Year	\$ 47,162,000	\$ 25,796,500	\$ 7,290,000	\$ 37,300,000	\$ 9,642,900	\$	\$ 127,191,400	\$ 131,974,500	-3.6%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2018
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
	\$ 47,162,000	\$ 25,796,500	\$ 7,290,000	\$ 37,300,000	\$ 9,642,900	\$	\$ 127,191,400	\$ 131,974,500	-3.6%
Instruction	\$ 18,393,000	\$ 7,587,500	\$ 805,000	\$	\$	\$	\$ 26,785,500	\$ 27,643,500	-3.1%
Public Service	234,000						234,000	200,000	17.0%
Academic Support	2,350,000	101,000					2,451,000	2,531,000	-3.2%
Student Services	3,600,000	126,000					3,726,000	3,846,000	-3.1%
Institutional Support (Administration)	12,778,000	253,000					13,031,000	13,472,000	-3.3%
Operation and Maintenance of Plant	6,833,000						6,833,000	7,070,000	-3.4%
Scholarships		17,729,000	3,000,000				20,729,000	20,660,000	0.3%
Auxiliary Enterprises			3,485,000				3,485,000	3,825,000	-8.9%
Capital Assets				37,300,000			37,300,000	41,075,000	-9.2%
Debt Service-General Obligation Bonds					6,315,000		6,315,000	6,549,000	-3.6%
Debt Service-Other Long Term Debt					3,327,900		3,327,900	2,129,000	56.3%
Other Expenditures	974,000						974,000	974,000	
Contingency	2,000,000						2,000,000	2,000,000	
Total Expenditures and Other Outflows	\$ 47,162,000	\$ 25,796,500	\$ 7,290,000	\$ 37,300,000	\$ 9,642,900	\$	\$ 127,191,400	\$ 131,974,500	-3.6%