

PINAL COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2014
SUMMARY OF BUDGET DATA

	Budget 2014	Budget 2013	Increase/Decrease From Budget 2013 To Budget 2014	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 44,100,000	\$ 43,982,000	\$ 118,000	0.3%
Unexpended Plant Fund	43,000,000	73,000,000	(30,000,000)	-41.1%
Retirement of Indebtedness Plant Fund	11,132,932	9,758,458	1,374,474	14.1%
TOTAL	\$ 98,232,932	\$ 126,740,458	\$ (28,507,526)	-22.5%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 7,643 /FTSE	\$ 7,997 /FTSE	\$ (354) /FTSE	-4.4%
Unexpended Plant Fund	\$ 7,452 /FTSE	\$ 13,273 /FTSE	\$ (5,820) /FTSE	-43.9%
Projected FTSE Count	5,770	5,500		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 30,481,000	\$ 28,481,000	\$ 2,000,000	7.0%
Retirement Costs	2,800,000	2,517,000	283,000	11.2%
Healthcare Costs	5,500,000	5,005,000	495,000	9.9%
Other Benefit Costs	2,800,000	2,601,000	199,000	7.7%
TOTAL	\$ 41,581,000	\$ 38,604,000	\$ 2,977,000	7.7%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 37,625,677	\$ 34,713,631	\$ 2,912,046	8.4%
Secondary Tax Levy	7,197,932	5,807,458	1,390,474	23.9%
TOTAL LEVY	\$ 44,823,609	\$ 40,521,089	\$ 4,302,520	10.6%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.8918	1.6118	0.2800	17.4%
Secondary Tax Rate	0.3589	0.2696	0.0893	33.1%
TOTAL RATE	2.2507	1.8814	0.3693	19.6%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2014 PURSUANT TO A.R.S. §42-17051			\$ 52,570,140	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2013 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

PINAL COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2014
RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$ 16,000,000	\$	\$	\$ 16,000,000	\$ 41,200,000	-61.2%
Unrestricted	18,000,000		500,000				18,500,000	17,114,000	8.1%
Total Beginning Balances	\$ 18,000,000	\$	\$ 500,000	\$ 16,000,000	\$	\$	\$ 34,500,000	\$ 58,314,000	-40.8%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,425,000	\$	\$	\$	\$	\$	\$ 5,425,000	\$ 10,890,000	-50.2%
Out-of-District Tuition	100,000						100,000	125,000	-20.0%
Out-of-State Tuition	1,100,000						1,100,000	975,000	12.8%
Student Fees	805,000		5,425,000				6,230,000	1,178,000	428.9%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	2,152,800						2,152,800	2,107,800	2.1%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	35,239,366						35,239,366	32,604,404	8.1%
Secondary Tax Levy					7,197,932		7,197,932	5,822,458	23.6%
Gifts, Grants, and Contracts	200,000	25,000,000					25,200,000	23,600,000	6.8%
Sales and Services			2,000,000				2,000,000	1,830,000	9.3%
Investment Income	50,000						50,000	400,000	-87.5%
State Shared Sales Tax		600,000					600,000	600,000	
Other Revenues	295,834						295,834	11,598,796	-97.4%
Proceeds from Sale of Bonds				40,000,000			40,000,000	20,000,000	100.0%
Total Revenues and Other Inflows	\$ 45,368,000	\$ 25,600,000	\$ 7,425,000	\$ 40,000,000	\$ 7,197,932	\$	\$ 125,590,932	\$ 111,731,458	12.4%
TRANSFERS									
Transfers In				3,000,000	3,935,000		6,935,000	6,736,000	3.0%
(Transfers Out)	(6,935,000)						(6,935,000)	(6,736,000)	3.0%
Total Transfers	(6,935,000)			3,000,000	3,935,000				
Less:								(9,550,000)	-100.0%
Future Capital Commitments				(16,000,000)			(16,000,000)		--
Policy Reserve	(12,333,000)		(500,000)				(12,833,000)		--
Total Resources Available for the Budget Year	\$ 44,100,000	\$ 25,600,000	\$ 7,425,000	\$ 43,000,000	\$ 11,132,932	\$	\$ 131,257,932	\$ 160,495,458	-18.2%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

PINAL COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2014
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2014	Total All Funds 2014	Total All Funds 2013	% Increase/ Decrease
	General Fund 2014	Restricted Fund 2014	Auxiliary Fund 2014	Unexpended Plant Fund 2014	Retirement of Indebtedness 2014				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 44,100,000	\$ 25,600,000	\$ 7,425,000	\$ 43,000,000	\$ 11,132,932	\$	\$ 131,257,932	\$ 160,495,458	-18.2%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 17,000,000	\$ 6,000,000	\$	\$	\$	\$	\$ 23,000,000	\$ 23,455,000	-1.9%
Public Service	250,000						250,000	300,000	-16.7%
Academic Support	2,500,000	100,000					2,600,000	3,620,000	-28.2%
Student Services	3,000,000	200,000					3,200,000	3,780,000	-15.3%
Institutional Support (Administration)	12,350,000	100,000					12,450,000	12,020,000	3.6%
Operation and Maintenance of Plant	6,000,000	30,000					6,030,000	5,195,000	16.1%
Scholarships		19,170,000					19,170,000	17,470,000	9.7%
Auxiliary Enterprises			7,425,000				7,425,000	8,455,000	-12.2%
Capital Assets				43,000,000			43,000,000	62,279,000	-31.0%
Debt Service-General Obligation Bonds					7,197,932		7,197,932	5,284,787	36.2%
Debt Service-Other Long Term Debt					3,935,000		3,935,000	4,944,671	-20.4%
Other Expenditures									
Contingency	3,000,000						3,000,000	12,392,000	-75.8%
Total Expenditures and Other Outflows	\$ 44,100,000	\$ 25,600,000	\$ 7,425,000	\$ 43,000,000	\$ 11,132,932	\$	\$ 131,257,932	\$ 159,195,458	-17.5%