

**Pinal County Community College District
Central Arizona College
Budget for fiscal year 2027
Summary of budget data**

		Increase/Decrease From budget 2026 To budget 2027	
	Budget 2027	Budget 2026	Amount %
I.	Current General and Plant Funds		
A.	Expenditures:		
	Current General Fund	\$ 63,140,085	\$ 58,383,240 \$ 4,756,845 8.1%
	Unexpended Plant Fund	79,480,768	55,069,177 24,411,591 44.3%
	Retirement of indebtedness Plant Fund	11,602,005	10,788,075 813,930 7.5%
	Total	\$ 154,222,858	\$ 124,240,492 \$ 29,982,366 24.1%
B.	Expenditures per Full-time student equivalent (FTSE):		
	Current General Fund	\$ 12,405 /FTSE	\$ 13,841 /FTSE \$ (1,437) /FTSE -10.4%
	Unexpended Plant Fund	\$ 15,615 /FTSE	\$ 13,056 /FTSE \$ 2,559 /FTSE 19.6%
	Projected FTSE count	5,090	4,218
II.	Total all funds estimated personnel compensation		
	Employee salaries and hourly costs	\$ 38,734,000	\$ 34,973,080 \$ 3,760,920 10.8%
	Retirement costs	3,920,000	3,755,000 165,000 4.4%
	Healthcare costs	6,387,000	5,240,000 1,147,000 21.9%
	Other benefit costs	3,138,000	3,045,000 93,000 3.1%
	Total	\$ 52,179,000	\$ 47,013,080 \$ 5,165,920 11.0%
III.	Summary of primary and secondary property tax levies and rates		
A.	Amount levied:		
	Primary tax levy	\$ 70,835,618	\$ 67,049,989 \$ 3,785,629 5.6%
	Secondary tax levy	6,170,000	4,342,920 1,827,080 42.1%
	Total levy	\$ 77,005,618	\$ 71,392,909 \$ 5,612,709 7.9%
B.	Rates per \$100 net assessed valuation:		
	Primary tax rate	1.5959	1.6460 (0.0501) -3.0%
	Secondary tax rate	0.1390	0.1151 0.0239 20.8%
	Total rate	1.7349	1.7611 (0.0262) -1.5%
IV.	Maximum allowable primary property tax levy for fiscal year 2027 pursuant to A.R.S. §42-17051		\$ 105,971,576
V.	Amount received from primary property taxes in fiscal year 2026 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051		\$ _____

**Pinal County Community College District
Central Arizona College
Budget for fiscal year 2027
Resources**

	CURRENT FUNDS			PLANT FUNDS					
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027	Other funds 2027	Total all funds 2027	Total all funds 2026	% Increase/ Decrease
Beginning balances/(deficits)-July 1*									
Restricted	\$	\$ 5,525,759	\$	\$ 91,698,678	\$ 7,620,681	\$	\$ 104,845,118	\$ 76,749,376	36.6%
Unrestricted	59,876,418		2,999,717	7,436,625	0		70,312,760	75,306,917	-6.6%
Total beginning balances	\$ 59,876,418	\$ 5,525,759	\$ 2,999,717	\$ 99,135,303	\$ 7,620,681	\$ 0	\$ 175,157,878	\$ 152,056,293	15.2%
Revenues and other inflows									
Student tuition and fees									
General tuition	\$ 4,500,000	\$	\$	\$	\$	\$	\$ 4,500,000	\$ 3,750,000	20.0%
Out-of-district tuition	105,000						105,000	105,000	0.0%
Out-of-state tuition	620,400						620,400	366,000	69.5%
Student fees	165,000		5,393,000				5,558,000	4,415,000	25.9%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support	1,261,800						1,261,800	1,082,900	16.5%
Equalization aid							0	0	0.0%
STEM Workforce		727,900					727,900	654,800	11.2%
Rural Community College Aid	1,884,700						1,884,700	1,807,400	4.3%
Property taxes									
Primary tax levy	66,010,618			4,825,000			70,835,618	67,049,989	5.6%
Secondary tax levy					6,170,000		6,170,000	4,342,920	42.1%
Gifts, grants, and contracts	200,000	13,789,757					13,989,757	17,112,761	-18.2%
Sales and services			549,600				549,600	770,000	-28.6%
Investment income	3,000,000			1,000,000	100,000		4,100,000	4,600,000	-10.9%
State shared sales tax (Prop 301)		900,000					900,000	900,000	0.0%
Smart and Safe Arizona Act (Prop 207)		2,000,000					2,000,000	2,000,000	0.0%
Other revenues	400,000				200,000		600,000	600,000	0.0%
Proceeds from sale of bonds				13,000,000			13,000,000	9,000,000	44.4%
Total Revenues and Other Inflows	\$ 78,147,518	\$ 17,417,657	\$ 5,942,600	\$ 18,825,000	\$ 6,470,000	\$ 0	\$ 126,802,775	\$ 118,556,770	7.0%
Transfers									
Transfers in					5,663,800		5,663,800	5,015,675	12.9%
(Transfers out)	(3,803,800)			(1,860,000)			(5,663,800)	(5,015,675)	12.9%
Total transfers	\$ (3,803,800)	\$ 0	\$ 0	\$ (1,860,000)	\$ 5,663,800	\$ 0	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenditures									
Maintained for future financial stability	(18,586,000)		(1,930,320)	14,580,312	(7,620,681)		(13,556,689)	(19,803,487)	-31.5%
Maintained for future capital acquisitions/project	(52,494,051)			(48,757,000)			(101,251,051)	(83,628,400)	21.1%
Maintained for future debt retirement				(2,442,847)			(2,442,847)	(11,442,847)	-78.7%
Maintained for grants or scholarships		(5,525,759)					(5,525,759)	(5,467,942)	1.1%
Total resources available for the budget year	\$ 63,140,085	\$ 17,417,657	\$ 7,011,997	\$ 79,480,768	\$ 12,133,800	\$ 0	\$ 179,184,307	\$ 150,270,387	19.2%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Pinal County Community College District
Central Arizona College
Budget for fiscal year 2027
Expenditures and other outflows**

	CURRENT FUNDS			PLANT FUNDS		Other funds 2027	Total all funds 2027	Total all funds 2026	% Increase/ Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027				
Total resources available for the budget year (from Schedule B)	\$ 63,140,085	\$ 17,417,657	\$ 7,011,997	\$ 79,480,768	\$ 12,133,800	\$ 0	\$ 179,184,307	\$ 150,270,387	19.2%
Expenditures and other outflows									
Instruction	\$ 20,296,829	\$ 7,090,013	\$ 892,610	\$	\$	\$	\$ 28,279,452	\$ 27,884,358	1.4%
Public service	355,682	97,692	29,000				482,374	486,935	-0.9%
Academic support	4,327,942		0				4,327,942	3,687,896	17.4%
Student services	5,780,817	2,009,952	2,517,813				10,308,582	9,602,882	7.3%
Institutional support (Administration)	21,047,227		77,650				21,124,877	18,128,897	16.5%
Operation and maintenance of plant	10,331,588	0	0				10,331,588	9,387,219	10.1%
Scholarships		8,220,000	2,022,000				10,242,000	10,982,000	-6.7%
Auxiliary enterprises		0	1,272,924				1,272,924	1,018,054	25.0%
Capital assets				79,000,768			79,000,768	55,069,177	43.5%
Debt service-general obligation bonds					5,938,205		5,938,205	5,772,400	2.9%
Debt service-other long term debt					5,663,800		5,663,800	5,015,675	12.9%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	
Contingency	1,000,000		200,000	480,000			1,680,000	3,234,894	-48.1%
Total expenditures and other outflows	\$ 63,140,085	\$ 17,417,657	\$ 7,011,997	\$ 79,480,768	\$ 11,602,005	\$ 0	\$ 178,652,512	\$ 150,270,387	18.9%