

Pinal County Community College District



Budget for Fiscal Year 2016-2017

Developed by the State of Arizona
Office of the Auditor General

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2017
SUMMARY OF BUDGET DATA**

	<u>Budget 2017</u>	<u>Budget 2016</u>	<u>Increase/Decrease From Budget 2016 To Budget 2017</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ <u>48,700,000</u>	\$ <u>48,200,000</u>	\$ <u>500,000</u>	<u>1.0%</u>
Unexpended Plant Fund	<u>41,075,000</u>	<u>8,000,000</u>	<u>33,075,000</u>	<u>413.4%</u>
Retirement of Indebtedness Plant Fund	<u>8,678,000</u>	<u>8,681,000</u>	<u>(3,000)</u>	<u>0.0%</u>
TOTAL	\$ <u><u>98,453,000</u></u>	\$ <u><u>64,881,000</u></u>	\$ <u><u>33,572,000</u></u>	<u><u>51.7%</u></u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ <u>9,740</u> /FTSE	\$ <u>9,181</u> /FTSE	\$ <u>559</u> /FTSE	<u>6.1%</u>
Unexpended Plant Fund	\$ <u>8,215</u> /FTSE	\$ <u>1,524</u> /FTSE	\$ <u>6,691</u> /FTSE	<u>439.1%</u>
Projected FTSE Count	<u>5,000</u>	<u>5,250</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ <u>31,300,000</u>	\$ <u>30,700,000</u>	\$ <u>600,000</u>	<u>2.0%</u>
Retirement Costs	<u>2,850,000</u>	<u>2,800,000</u>	<u>50,000</u>	<u>1.8%</u>
Healthcare Costs	<u>6,400,000</u>	<u>5,000,000</u>	<u>1,400,000</u>	<u>28.0%</u>
Other Benefit Costs	<u>2,800,000</u>	<u>2,800,000</u>		
TOTAL	\$ <u><u>43,350,000</u></u>	\$ <u><u>41,300,000</u></u>	\$ <u><u>2,050,000</u></u>	<u><u>5.0%</u></u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ <u>48,487,183</u>	\$ <u>47,323,593</u>	\$ <u>1,163,590</u>	<u>2.5%</u>
Secondary Tax Levy	<u>7,196,503</u>	<u>7,197,301</u>	<u>(798)</u>	<u>0.0%</u>
TOTAL LEVY	\$ <u><u>55,683,686</u></u>	\$ <u><u>54,520,894</u></u>	\$ <u><u>1,162,792</u></u>	<u><u>2.1%</u></u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	<u>2.2874</u>	<u>2.3000</u>	<u>(0.0126)</u>	<u>-0.5%</u>
Secondary Tax Rate	<u>0.3395</u>	<u>0.3498</u>	<u>(0.0103)</u>	<u>-2.9%</u>
TOTAL RATE	<u><u>2.6269</u></u>	<u><u>2.6498</u></u>	<u><u>(0.0229)</u></u>	<u><u>-0.9%</u></u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2017 PURSUANT TO A.R.S. §42-			\$ <u><u>58,990,698</u></u>	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2016 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ _____	

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2017
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/ Decrease
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$ 2,000,000	\$	\$	\$ 2,000,000	\$ 2,000,000	
Unrestricted	15,211,500						15,211,500	15,250,000	-0.3%
Total Beginning Balances	\$ 15,211,500	\$	\$	\$ 2,000,000	\$	\$	\$ 17,211,500	\$ 17,250,000	-0.2%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,625,000	\$	\$	\$	\$	\$	\$ 5,625,000	\$ 5,500,000	2.3%
Out-of-District Tuition	50,000						50,000	50,000	
Out-of-State Tuition	1,100,000						1,100,000	1,100,000	
Student Fees	600,000		6,625,000				7,225,000	7,000,000	3.2%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,724,500						1,724,500	1,900,000	-9.2%
Equalization Aid									
STEM & Workforce Programs Aid		96,500					96,500	100,000	-3.5%
Property Taxes									
Primary Tax Levy	44,123,000						44,123,000	43,064,000	2.5%
Secondary Tax Levy					6,549,000		6,549,000	6,550,000	0.0%
Gifts, Grants, and Contracts	200,000	25,000,000					25,200,000	25,325,000	-0.5%
Sales and Services			1,200,000				1,200,000	1,200,000	
Investment Income	30,000			75,000			105,000	25,000	320.0%
State Shared Sales Tax		600,000					600,000	500,000	20.0%
Other Revenues	340,000						340,000	567,000	-40.0%
Proceeds from Sale of Bonds				33,000,000			33,000,000		--
Total Revenues and Other Inflows	\$ 53,792,500	\$ 25,696,500	\$ 7,825,000	\$ 33,075,000	\$ 6,549,000	\$	\$ 126,938,000	\$ 92,881,000	36.7%
TRANSFERS									
Transfers In				6,000,000	2,129,000		8,129,000	8,131,000	0.0%
(Transfers Out)	(8,129,000)						(8,129,000)	(8,131,000)	0.0%
Total Transfers	(8,129,000)			6,000,000	2,129,000				
Less:									
Policy Reserve	(12,175,000)						(12,175,000)	(12,050,000)	1.0%
Total Resources Available for the Budget Year	\$ 48,700,000	\$ 25,696,500	\$ 7,825,000	\$ 41,075,000	\$ 8,678,000	\$	\$ 131,974,500	\$ 98,081,000	34.6%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2017
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2017	Total All Funds 2017	Total All Funds 2016	% Increase/ Decrease
	General Fund 2017	Restricted Fund 2017	Auxiliary Fund 2017	Unexpended Plant Fund 2017	Retirement of Indebtedness 2017				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 48,700,000	\$ 25,696,500	\$ 7,825,000	\$ 41,075,000	\$ 8,678,000	\$	\$ 131,974,500	\$ 98,081,000	34.6%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 19,086,000	\$ 7,557,500	\$ 1,000,000	\$	\$	\$	\$ 27,643,500	\$ 26,510,000	4.3%
Public Service	200,000						200,000	200,000	
Academic Support	2,430,000	101,000					2,531,000	2,700,000	-6.3%
Student Services	3,720,000	126,000					3,846,000	3,485,000	10.4%
Institutional Support (Administration)	13,220,000	252,000					13,472,000	13,500,000	-0.2%
Operation and Maintenance of Plant	7,070,000						7,070,000	7,280,000	-2.9%
Scholarships		17,660,000	3,000,000				20,660,000	20,525,000	0.7%
Auxiliary Enterprises			3,825,000				3,825,000	3,700,000	3.4%
Capital Assets				41,075,000			41,075,000	8,000,000	413.4%
Debt Service-General Obligation Bonds					6,549,000		6,549,000	6,550,000	0.0%
Debt Service-Other Long Term Debt					2,129,000		2,129,000	2,131,000	-0.1%
Other Expenditures	974,000						974,000	1,500,000	-35.1%
Contingency	2,000,000						2,000,000	2,000,000	
Total Expenditures and Other Outflows	\$ 48,700,000	\$ 25,696,500	\$ 7,825,000	\$ 41,075,000	\$ 8,678,000	\$	\$ 131,974,500	\$ 98,081,000	34.6%