

Pinal County Community College District



**Budget for
Fiscal Year 2015-2016**

Developed by the State of Arizona
Office of the Auditor General

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2016
SUMMARY OF BUDGET DATA**

	Budget 2016	Budget 2015	Increase/Decrease From Budget 2015 To Budget 2016	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 48,200,000	\$ 46,200,000	\$ 2,000,000	4.3%
Unexpended Plant Fund	8,000,000	22,000,000	(14,000,000)	-63.6%
Retirement of Indebtedness Plant Fund	8,681,000	8,301,000	380,000	4.6%
TOTAL	\$ 64,881,000	\$ 76,501,000	\$ (11,620,000)	-15.2%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 9,181 /FTSE	\$ 8,400 /FTSE	\$ 781 /FTSE	9.3%
Unexpended Plant Fund	\$ 1,524 /FTSE	\$ 4,000 /FTSE	\$ (2,476) /FTSE	-61.9%
Projected FTSE Count	5,250	5,500		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 30,700,000	\$ 29,500,000	\$ 1,200,000	4.1%
Retirement Costs	2,800,000	2,800,000		
Healthcare Costs	5,000,000	5,500,000	(500,000)	-9.1%
Other Benefit Costs	2,800,000	2,800,000		
TOTAL	\$ 41,300,000	\$ 40,600,000	\$ 700,000	1.7%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 47,323,593	\$ 38,304,414	\$ 9,019,179	23.5%
Secondary Tax Levy	7,197,301	7,204,415	(7,114)	-0.1%
TOTAL LEVY	\$ 54,520,894	\$ 45,508,829	\$ 9,012,065	19.8%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	2.3000	1.9103	0.3897	20.4%
Secondary Tax Rate	0.3498	0.3530	(0.0032)	-0.9%
TOTAL RATE	2.6498	2.2633	0.3865	17.1%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2016 PURSUANT TO A.R.S. §42-17051			\$ 56,722,470	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2015 IN EXCESS OF THE MAXIMUM			\$	

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2016
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$	\$	\$ 2,000,000	\$	\$	\$ 2,000,000	\$ 1,000,000	100.0%
Unrestricted	15,250,000						15,250,000	13,500,000	13.0%
Total Beginning Balances	\$ 15,250,000	\$	\$	\$ 2,000,000	\$	\$	\$ 17,250,000	\$ 14,500,000	19.0%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 5,500,000	\$	\$	\$	\$	\$	\$ 5,500,000	\$ 5,375,000	2.3%
Out-of-District Tuition	50,000						50,000	50,000	
Out-of-State Tuition	1,100,000						1,100,000	1,160,000	-5.2%
Student Fees	500,000		6,500,000				7,000,000	5,893,000	18.8%
Tuition and Fee Remissions or Waivers									
State Appropriations									
Maintenance Support	1,900,000						1,900,000	2,023,900	-6.1%
Equalization Aid									
STEM & Workforce Programs Aid	100,000						100,000	1,009,300	-90.1%
Property Taxes									
Primary Tax Levy	43,064,000						43,064,000	35,857,000	20.1%
Secondary Tax Levy					6,550,000		6,550,000	6,556,000	-0.1%
Gifts, Grants, and Contracts	325,000	25,000,000					25,325,000	25,325,000	
Sales and Services			1,200,000				1,200,000	2,000,000	-40.0%
Investment Income	25,000						25,000	20,000	25.0%
State Shared Sales Tax		500,000					500,000	625,000	-20.0%
Other Revenues	567,000						567,000	356,800	58.9%
Proceeds from Sale of Bonds								20,000,000	-100.0%
Total Revenues and Other Inflows	\$ 53,131,000	\$ 25,500,000	\$ 7,700,000	\$	\$ 6,550,000	\$	\$ 92,881,000	\$ 106,251,000	-12.6%
TRANSFERS									
Transfers In				6,000,000	2,131,000		8,131,000	2,745,000	196.2%
(Transfers Out)	(8,131,000)						(8,131,000)	(2,745,000)	196.2%
Total Transfers	(8,131,000)			6,000,000	2,131,000				
Less:									
Policy Reserve	(12,050,000)						(12,050,000)	(11,250,000)	7.1%
Total Resources Available for the Budget Year	\$ 48,200,000	\$ 25,500,000	\$ 7,700,000	\$ 8,000,000	\$ 8,681,000	\$	\$ 98,081,000	\$ 109,501,000	-10.4%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2016
EXPENDITURES AND OTHER OUTFLOWS**

TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency
Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 48,200,000	\$ 25,500,000	\$ 7,700,000	\$ 8,000,000	\$ 8,681,000	\$	\$ 98,081,000	\$ 109,501,000	-10.4%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 18,010,000	\$ 7,500,000	\$ 1,000,000	\$	\$	\$	\$ 26,510,000	\$ 25,500,000	4.0%
Public Service	200,000						200,000	200,000	
Academic Support	2,600,000	100,000					2,700,000	2,600,000	3.8%
Student Services	3,360,000	125,000					3,485,000	3,525,000	-1.1%
Institutional Support (Administration)	13,250,000	250,000					13,500,000	12,250,000	10.2%
Operation and Maintenance of Plant	7,280,000						7,280,000	7,100,000	2.5%
Scholarships		17,525,000	3,000,000				20,525,000	17,650,000	16.3%
Auxiliary Enterprises			3,700,000				3,700,000	7,375,000	-49.8%
Capital Assets				8,000,000			8,000,000	22,000,000	-63.6%
Debt Service-General Obligation Bonds					6,550,000		6,550,000	6,556,000	-0.1%
Debt Service-Other Long Term Debt					2,131,000		2,131,000	1,745,000	22.1%
Other Expenditures	1,500,000						1,500,000		--
Contingency	2,000,000						2,000,000	3,000,000	-33.3%
Total Expenditures and Other Outflows	\$ 48,200,000	\$ 25,500,000	\$ 7,700,000	\$ 8,000,000	\$ 8,681,000	\$	\$ 98,081,000	\$ 109,501,000	-10.4%