Central Arizona College

NOTICE OF PUBLIC HEARING
PINAL COUNTY COMMUNITY COLLEGE DISTRICT
CENTRAL ARIZONA COLLEGE
BUDGET FOR FISCAL YEAR 2026-2027

NOTICE OF PUBLIC HEARING AND SPECIAL GOVERNING BOARD MEETING for identification of funds for the 2026-2027 District's proposed budget. There will be a public hearing May 19, 2026, at 2:00 p.m. in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona 85128.

At the meeting, the Governing Board of Central Arizona College shall present the proposed expenditures for the College District for the year 2026-2027 for consideration of the residents and taxpayers of the District.

Immediately following the public hearing, there will be a special board meeting in the Board Room of the Student Union Building of Central Arizona College, 8470 North Overfield Road, Coolidge, Arizona, at which time the budget will be adopted.

Jacquelyn Elliott, Ed.D.
President/CEO

	Budget 2027	Budget 2026	Increase/Decrease From budget 2026 To budget 2027: Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	$ 63,140,085	$ 58,383,240	$ 4,756,845	8.1%
Unexpended Plant Fund	79,480,768	55,069,177	24,411,591	44.3%
Retirement of indebtedness Plant Fund	11,602,005	10,788,075	813,930	7.5%
Total	$ 154,222,858	$ 124,240,492	$ 29,982,366	24.1%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	$ 12,405 /FTSE	$ 13,841 /FTSE	$ (1,437) /FTSE	-10.4%
Unexpended Plant Fund	$ 15,615 /FTSE	$ 13,056 /FTSE	$ 2,559 /FTSE	19.6%
Projected FTSE count	5,090	4,218		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	$ 38,734,000	$ 34,973,080	$ 3,760,920	10.8%
Retirement costs	3,920,000	3,755,000	165,000	4.4%
Healthcare costs	6,387,000	5,240,000	1,147,000	21.9%
Other benefit costs	3,138,000	3,045,000	93,000	3.1%
Total	$ 52,179,000	$ 47,013,080	$ 5,165,920	11.0%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	$ 70,835,618	$ 67,049,989	$ 3,785,629	5.6%
Secondary tax levy	5,638,205	4,342,920	1,295,285	29.8%
Total levy	$ 76,473,823	$ 71,392,909	$ 5,080,914	7.1%
B. Rates per $100 net assessed valuation:				
Primary tax rate	1.5959	1.6460	(0.0501)	-3.0%
Secondary tax rate	0.1270	0.1151	0.0119	10.3%
Total rate	1.7229	1.7611	(0.0382)	-2.2%
IV. Maximum allowable primary property tax levy for fiscal year 2027 pursuant to A.R.S. §42-17051				$ 105,971,576
V. Amount received from primary property taxes in fiscal year 2026 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				$

The County Board of Supervisors may not levy a total amount in excess of that shown for the current year (FY2026) for the 2027 budget unless authorized by the Governing Board at the public hearing and special meeting convened to explain and adopt the 2027 budget. If such authorization is given, the property taxes of the District for school purposes will be greater than the amount which the Board of Supervisors would otherwise levy (Ref. A.R.S. 15-1461).

As the above levy limit is established, through a State mandated formula, before the final taxable assessed value for the county is established, upon finalization of the taxable assessed value, the above primary levy may require reduction based on the maximum legal limit as determined by the required formula. This reduction shall be made prior to final levies and tax rate being established by the County Board of Supervisors.

Pinal County Community College District
Central Arizona College
Budget for fiscal year 2027
Resources

	CURRENT FUNDS			PLANT FUNDS					
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027	Other funds 2027	Total all funds 2027	Total all funds 2026	% Increase/ Decrease
Beginning balances/(deficits)-July 1*									
Restricted	$	$ 5,525,759	$	$ 91,698,678	$ 7,620,681	$	$ 104,845,118	$ 76,749,376	36.6%
Unrestricted	59,876,418		2,999,717	7,436,625	0		70,312,760	75,306,917	-6.6%
Total beginning balances	$ 59,876,418	$ 5,525,759	$ 2,999,717	$ 99,135,303	$ 7,620,681	$ 0	$ 175,157,878	$ 152,056,293	15.2%
Revenues and other inflows									
Student tuition and fees									
General tuition	$ 4,500,000	$	$	$	$	$	$ 4,500,000	$ 3,750,000	20.0%
Out-of-district tuition	105,000						105,000	105,000	0.0%
Out-of-state tuition	620,400						620,400	366,000	69.5%
Student fees	165,000		5,393,000				5,558,000	4,415,000	25.9%
Tuition and fee remissions or waivers							0	0	0.0%
State appropriations									
Maintenance support	1,261,800						1,261,800	1,082,900	16.5%
Equalization aid							0	0	0.0%
STEM Workforce		727,900					727,900	654,800	11.2%
Rural Community College Aid	1,884,700						1,884,700	1,807,400	4.3%
Property taxes									
Primary tax levy	66,010,618			4,825,000			70,835,618	67,049,989	5.6%
Secondary tax levy					5,638,205		5,638,205	4,342,920	29.8%
Gifts, grants, and contracts	200,000	13,789,757					13,989,757	17,112,761	-18.2%
Sales and services			549,600				549,600	770,000	-28.6%
Investment income	3,000,000			1,000,000	100,000		4,100,000	4,600,000	-10.9%
State shared sales tax (Prop 301)		900,000					900,000	900,000	0.0%
Smart and Safe Arizona Act (Prop 207)		2,000,000					2,000,000	2,000,000	
Other revenues	400,000				200,000		600,000	600,000	0.0%
Proceeds from sale of bonds				13,000,000			13,000,000	9,000,000	44.4%
Total Revenues and Other Inflows	$ 78,147,518	$ 17,417,657	$ 5,942,600	$ 18,825,000	$ 5,938,205	$ 0	$ 126,270,980	$ 118,556,770	6.5%
Transfers									
Transfers in					5,663,800		5,663,800	5,015,675	12.9%
(Transfers out)	(3,803,800)			(1,860,000)			(5,663,800)	(5,015,675)	12.9%
Total transfers	$ (3,803,800)	$ 0	$ 0	$ (1,860,000)	$ 5,663,800	$ 0	$ 0	$ 0	0.0%
Reduction for amounts reserved for future budget year expenditures									
Maintained for future financial stability	(18,586,000)		(1,930,320)	14,580,312	(7,620,681)		(13,556,689)	(19,803,487)	-31.5%
Maintained for future capital acquisitions/project	(52,494,051)			(48,757,000)			(101,251,051)	(83,628,400)	21.1%
Maintained for future debt retirement				(2,442,847)			(2,442,847)	(11,442,847)	-78.7%
Maintained for grants or scholarships		(5,525,759)					(5,525,759)	(5,467,942)	1.1%
Total resources available for the budget year	$ 63,140,085	$ 17,417,657	$ 7,011,997	$ 79,480,768	$ 11,602,005	$ 0	$ 178,652,512	$ 150,270,387	18.9%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Pinal County Community College District
Central Arizona College
Budget for fiscal year 2027
Expenditures and other outflows

	CURRENT FUNDS			PLANT FUNDS					
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027	Other funds 2027	Total all funds 2027	Total all funds 2026	% Increase/ Decrease
Total resources available for the budget year (from Schedule B)	$ 63,140,085	$ 17,417,657	$ 7,011,997	$ 79,480,768	$ 11,602,005	$ 0	$ 178,652,512	$ 150,270,387	18.9%
Expenditures and other outflows									
Instruction	$ 20,296,829	$ 7,090,013	$ 892,610	$	$	$	$ 28,279,452	$ 27,884,358	1.4%
Public service	355,682	97,692	29,000				482,374	486,935	-0.9%
Academic support	4,327,942		0				4,327,942	3,687,896	17.4%
Student services	5,780,817	2,009,952	2,517,813				10,308,582	9,602,882	7.3%
Institutional support (Administration)	21,047,227		77,650				21,124,877	18,128,897	16.5%
Operation and maintenance of plant	10,331,588	0	0				10,331,588	9,387,219	10.1%
Scholarships		8,220,000	2,022,000				10,242,000	10,982,000	-6.7%
Auxiliary enterprises		0	1,272,924				1,272,924	1,018,054	25.0%
Capital assets				79,000,768			79,000,768	55,069,177	43.5%
Debt service-general obligation bonds					5,938,205		5,938,205	5,772,400	2.9%
Debt service-other long term debt					5,663,800		5,663,800	5,015,675	12.9%
Other expenditures							0	0	0.0%
Property tax judgments							0	0	
Contingency	1,000,000		200,000	480,000			1,680,000	3,234,894	-48.1%
Total expenditures and other outflows	$ 63,140,085	$ 17,417,657	$ 7,011,997	$ 79,480,768	$ 11,602,005	$ 0	$ 178,652,512	$ 150,270,387	18.9%